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GROSS & JANES CO. ANNOUNCES SENIOR MANAGEMENT TRANSITION AND NEW EQUITY OWNERS

St. Louis, Missouri, September 26, 2016 -- Gross & Janes Co. has promoted Bill Behan to President of the company, with responsibilities for day-to-day operations. Mike Pourney will remain as Chief Executive Officer with responsibilities for strategic planning. The changes are part of a senior management succession plan for the company. Additionally, Behan and Chief Financial Officer Mike DiRaimondo have purchased a minority equity ownership in the Company.

Behan joined Gross & Janes as Vice President of Plant Operations last December. He has 30 years of Forest Products Industry experience, including the operation of a large sawmill in Brookhaven, Mississippi. He holds a Bachelor of Science in Business Administration from St. Louis University.

"We are very pleased to elevate Bill Behan to the role of President to oversee all day to day activities of the Company. Mike Pourney will continue his attention on strategic alternatives to grow Gross & Janes' revenue opportunities," said John Brown, Chairman of Gross & Janes Co. "Furthermore, for the first time in our 96-year history, the owners are excited to invite the Senior Managers of the Company to share in ownership. Mike DiRaimondo is a long time and respected Financial Professional. Together, Bill and Mike add unprecedented depth to our Company."

Behan and DiRaimondo are the first equity owners in the company outside of the Gross and Janes families, which have owned the closely held company since its founding in 1920.

Gross & Janes Co. is one of the largest independent suppliers and shippers of untreated railroad ties in North America. The company has processing facilities in Missouri, Arkansas and Texas, and purchases raw wood materials from more than 175 independent sawmills in ten states.

For more information, visit www.grossjanes.com.

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